

Canaan Trustees of the Trust Funds Meeting
Minutes October 15, 2014

Attendees: Trustees: Cindy Neily, Steve Ward & Sadie Wells

Minutes:

Minutes from September 8, 2104 unanimously approved

Cindy is going to present Trustee budget to the town budget committee tomorrow. She will discuss the vote to move the Capital Reserve Funds from the NH Public Deposit Investment Pool to Charter Trust Company.

Cindy has been in contact with the Attorney who is handing the Cy Pres Petition and hopes to have a draft of the petition to review at the next meeting. She has also asked him to verify if the legal fees are properly payable out of the income of the trust.

Reviewed the Investment Policy; Motion by Cindy to amend the Trustee of Trust Funds Investment Policy as reviewed by Steve. Motion seconded by Steve & unanimously approved. The policy was signed by all Trustees. Sadie will email a copy to Mike Samson and Gloria Koch. The original will be mailed to Lynne Ford of Charter Trust Company.

Steve is planning to attend a Trustee seminar hosted by Charter Trust.

Reviewed most recent Charter Trust quarterly statement.

A discussion was held regarding goals for next year , which included reviewing the cemetery trust funds & having Lynne Ford attend a meeting to review statements.

Next meeting scheduled for November 12th at 10am.

